

ABSLI Assured FlexiSavings Plan

A Non-linked Non-participating Life Insurance Plan

Presenting



ABSLI Assured FlexiSavings Plan

A non-linked non-participating individual life insurance plan



*Guaranteed
Benefits**



*ATM - flexibility to
withdraw on demand*



*Life Insurance
Cover*

**provided all due premiums are paid*

Product USPs

A product with 7 Star Benefits



7

Star Benefits

1

Guaranteed Benefits: All benefits guaranteed and protected from any market volatility

2

Accrual of Incomes: Accrual of Incomes into the policy adding to your savings corpus

3

Income Booster: Accrued Income in the policy boosted by 5% every year to augment savings

4

Withdrawals: Flexibility to withdraw money as and when needed by the customers

5

Loyalty Additions: Fixed percentage of Accrued Amount added as loyalty additions

6

Enhanced Return of Premiums: 110% of Total Premiums received is paid out at the end of policy term

7

Rider Benefits: Additional benefits through riders by paying a nominal extra cost

Product Specifications

Product Specifications - Eligibility Criteria

Age of the Life Insured at Entry (age as on last birthday)	Minimum: 4 years for Policy Term 26 years 6 years for Policy Term 22 years 8 years for Policy Term 20 years 11 years for Policy Term 17 years Maximum: 60 years
Maximum Maturity Age (age as on last birthday)	86 years
Premium Paying Term (PPT)	5 years / 8 years / 10 years / 12 years
Deferred Period	2 years after completion of the Premium Payment Term
Policy Term (PT)	For 5 years PPT – 17 years Policy Term For 8 years PPT – 20 years Policy Term For 10 years PPT – 22 years Policy Term For 12 years PPT – 26 years Policy Term
Premium Payment Modes	Annual Semi-Annual Quarterly Monthly
Minimum Annualized Premium	Rs. 50,000 p.a.
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)
Minimum Sum Assured	Rs. 5,50,000

Death Benefit

*In the unfortunate event of Death of the Life insured anytime **during the Policy Term**, provided the policy is in-force, the following will be payable in lump sum to the Nominee.:*

- *Sum Assured on Death; **plus***
- *Accrued Amount if any under the policy*

Sum Assured on Death is defined as higher of the following:

- 10 times of Annualized Premium*
- 150% of Total Premiums paid till the date of death*
- Sum Assured*

Where,

- *Annualized Premium means Premium amount payable during a Policy Year, excluding underwriting extra premiums, loadings for modal premiums, rider premiums and applicable taxes, cesses and levies, if any.*
- *Total Premiums paid means total of all the premiums received, excluding underwriting extra premium, rider premiums and applicable taxes, cesses and levies, if any.*
- *Sum Assured is equal to a multiple (depending upon Life Insured's entry age at inception of the policy and gender) of the Annualized Premium.*

Staggered Death Benefit Option

The Nominee will have an option to receive the amount of Death Benefit in Annual/ Monthly instalments instead of a lump-sum, over a period of 10 years in monthly/annual Instalments. If the nominee would subsequently like to get a lump sum instead of the instalments; a discounted value of the outstanding benefits shall be paid to the nominee as a lump sum.

Survival Benefit

After completion of the Deferred Period provided all due premiums under the policy have been paid, following benefits shall be payable during the Policy Term:

1. Annual Income:

Annual Income as percentage of Annualized Premium shall accrue under your policy at the beginning of each year after the completion of Deferred Period. Annual Income varies by Premium Payment Term and Life Insured's age at inception of the policy, as shown in the table below:

Annual Income (as % of Annualized Premium)	Life Insured age at Inception	Premium Payment Term			
		5 years	8 years	10 years	12 years
	Age up to 50 years	30%	60%	82.5%	105%
	Age above 50 years	20%	50%	70%	90%

You have the flexibility to accumulate the Annual Income with the policy, withdraw the Accrued Amount partially/fully anytime during the Policy Term or take the Annual Income immediately when it becomes due.

2. Income Boosters

An Income Booster equal to 5% of the Accrued Amount (accrued Annual Incomes plus Income Boosters previously added less withdrawals, if any) at the end of each year will be added to the Accrued Amount under your policy after the completion of Deferred Period. Each Income Booster is applicable only at the end of its respective year of addition and not applicable in case of early withdrawal of policy.

Where, **Accrued Amount** is the accumulation of the Annual Incomes which you can choose to accumulate using the Income Booster of 5% p.a. (less withdrawals, if any).

Survival Benefit

3. Loyalty Addition:

We will enhance your Accrued Amount as at the end of the Policy Term with a Loyalty Addition. It will be paid to you along with the Accrued Amount under your policy at the end of Policy Term. Loyalty Addition is defined as percentage of Accrued Amount under your policy at the end of Policy Term, as mentioned below:

Loyalty Additions (as % of Accrued Amount)	Annualized Premium	Premium Payment Term			
		5 years	8 years	10 years	12 years
	Less than 3 lakh p.a.	5%	15%	25%	25%
	Equal to or above 3 lakh p.a.	6%	17%	27%	27%

Please Note, Loyalty Addition is applicable only for policies that have paid all the due premiums under the policy.

4. Enhanced Return of Premiums (ERoP):

At the end of the Policy Term, the Total Premiums Paid by you is payable along with the Accrued Amount and Loyalty Addition, if any. This amount is further enhanced by 10% if all due premiums under your policy have been paid.

Maturity Benefit

At the end of Policy Term provided all due premiums are paid, the Accrued Amount under your policy, Loyalty Additions & ERoP benefit (i.e. 110% of Total Premiums Paid), will be payable to you.

- **Grace Period:**

Grace Period of 30 days (15 days for Monthly Mode)

- **Reduced Paid Up (RPU) Benefits:**

After all due premiums for at least two full policy years are paid, If a policyholder does not pay the due premium during the grace period, on expiry of the grace period, the Policy shall become a Reduced Paid Up (RPU) Policy w.e.f. the due date of unpaid premium. The sum assured and Annual Incomes will be reduced in proportion of total premiums paid to total premiums payable. Loyalty Additions will not be paid and rider benefit(s), if any will cease.

- **Revival:**

A policy can be revived within 5 years from the due date of first unpaid premium by paying all outstanding premiums with interest as declared by ABSLI from time to time.

- **Surrender Benefits:**

Policy will acquire a Surrender Value after all due premiums for atleast 2 policy years are paid. The surrender value paid will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)

- **Policy Loan:**

The minimum loan amount available is Rs. 5,000 and maximum up to 85% of the then prevailing Surrender Value.

Rider Benefits



ABSLI Accidental Death
Benefit Rider Plus
(UIN:109B023V02)



ABSLI Waiver of Premium
(UIN:109B017V03)



***Flexibility to enhance
benefits with additional
riders at a nominal extra cost***

ABSLI Surgical Care Rider
(UIN: 109B015V03)



ABSLI Hospital Care Rider
(UIN: 109B016V03)



ABSLI Critical Illness Rider
(UIN: 109B019V03)



How does the Plan work?

How does this Plan work? - Maturity

Scenario: Maturity

Male | Age 35 | AP: Rs. 1 lakh | PPT 10 years | Policy Term 22 years

Note: All benefits illustrated assume all due premiums are paid. Premiums are exclusive of GST

Give
Rs. 10 lakhs

Get
Rs. 24.61 lakhs

Total Benefit:
Rs. 24.61 lakhs

 **Accrual of Incomes as 82.5% of AP every year**

 **Accrued Amount grows every policy year**

 **5% of Income Boosters added to the policy every year**

 **25% of Accrued Amount added as Loyalty Additions**

 **110% of Total Premiums Paid at the end of policy term**

Rs. 1 Lakh p.a. for 10 years

Premium Paying Term

**Deferred Period
2 years**



 **Facility to make *UNLIMITED* withdrawals during this period**

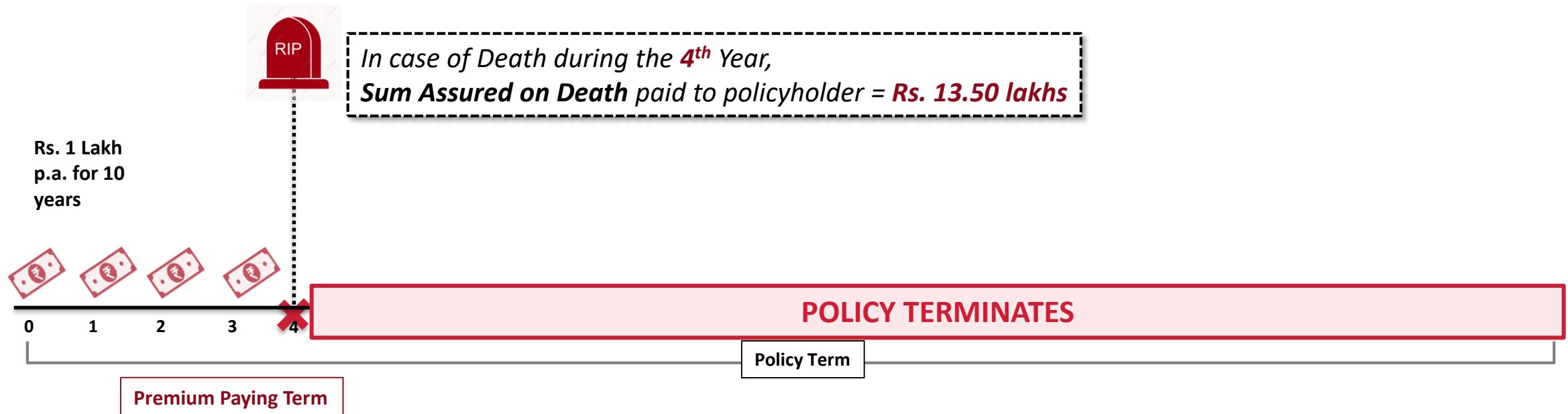
**Lump-sum
Pay out**

How does this Plan work? – Death during PPT

Scenario: Death

Male | Age 35 | AP: Rs. 1 lakh | PPT 10 years | Policy Term 22 years | **Death during PPT**

Note: All benefits illustrated assume all due premiums are paid. Premiums are exclusive of GST



How does this Plan work? – Death during PPT with WoP Rider

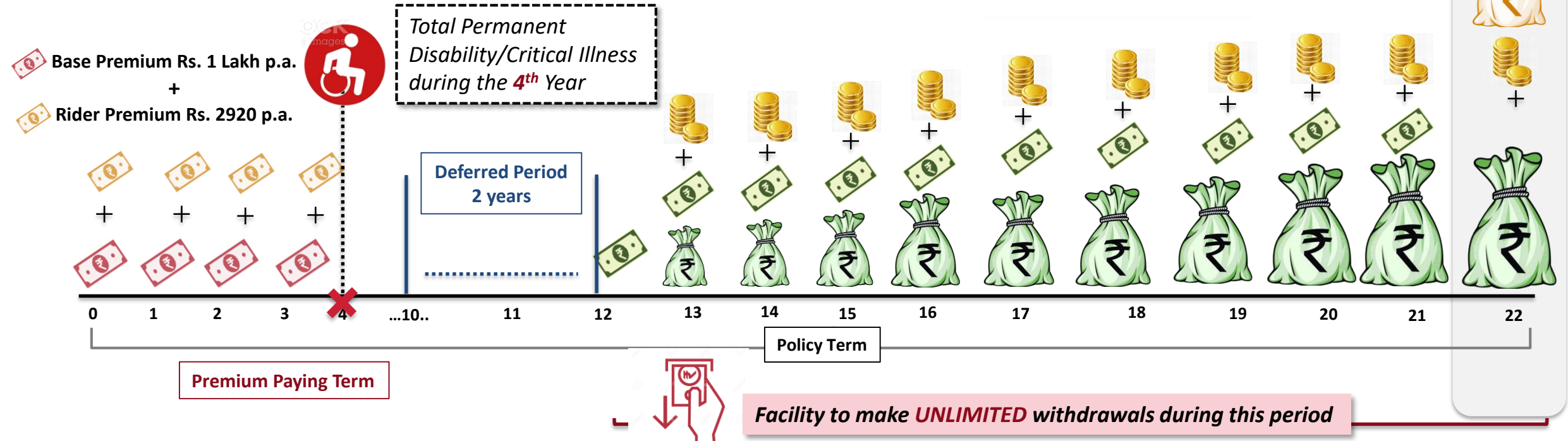
Scenario: Death

Male | Age 35 | AP: Rs. 1 lakh | PPT 10 years | Policy Term 22 years | **Death during PPT**

Note: All benefits illustrated assume all due premiums are paid. Premiums are exclusive of GST

Total Benefit:
Rs. 24.61 lakhs

Policyholder opts for **Waiver of Premium Rider**

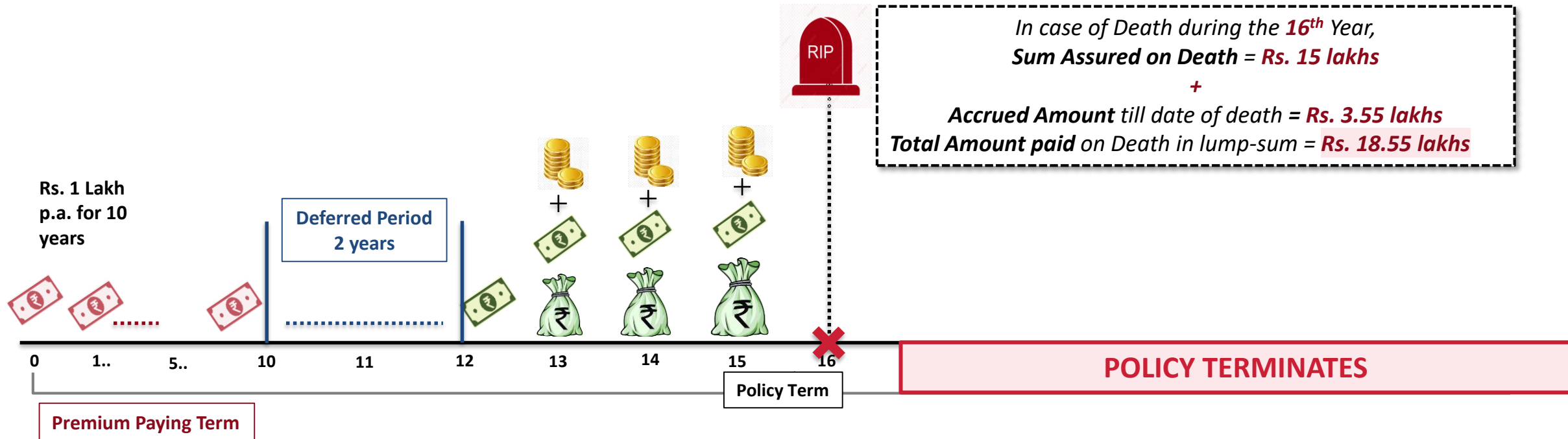


How does this Plan work? – Death during Accrual of Income

Scenario: Death

Male | Age 35 | AP: Rs. 1 lakh | PPT 10 years | Policy Term 22 years | **Death during Accrual of Income**

Note: All benefits illustrated assume all due premiums are paid. Premiums are exclusive of GST



- The Trade Logo “Aditya Birla Capital” displayed is owned by Aditya Birla Management Corporation Private Limited (Trademark Owner) and used by Aditya Birla Sun Life Insurance Company Limited (ABSLI) under the license.
- Please refer to the Product Brochure for more details on product features
- For more details on risk factors, terms and conditions please read sales brochure carefully before concluding the sale.
- Tax Benefits are subject to changes in tax laws
- Registered Office:
One Indiabulls Centre Tower 1, 16th Floor, Jupiter Mill compound, 841, Senapati Bapat Marg, Elphinstone road, Mumbai – 400013. Call centre: 1-800-270-7000. Reg No. 109 | CIN: U99999MH2000PLC128110
Website: www.lifeinsurance.adityabirlacapital.com

BEWARE OF SPURIOUS/ FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

Thank you